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## Governance: good practices with related parties

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In February 2022, we contracted the Alpha Star rig to drill three new wells in the Atlanta Field. The transaction demanded the application of transaction evaluation procedures between related parties, since the contracted suppliers have final shareholders that coincide with those of Enauta.

Service contracts were signed with Serviços de Petróleo Constellation S.A. and chartering with London Tower Management BV. Approval of the contract was restricted to Enauta directors who, upon analysis by the Governance, Ethics and Sustainability Committee and recommendation by the Company's Statutory Audit Committee, do not have a potential conflicting interest with the decision-making process.

The assessment weighed the guidelines of the Board of Directors'

Internal Regulations, the Policy for Transactions with Related Parties and other situations of Potential Conflict of Interests, set forth in article 156 of the Brazilian Corporate Law and in the best practices of Governance.

Nine companies were invited to participate in the international tender opened by Enauta and conducted by an internal Bidding Committee, following the criteria of price, term, terms and conditions, safety and environmental aspects provided for in the contracting procedures, in addition to technical-operational characteristics of the probe and the project. The conditions agreed with the contractors reflect the usual conditions contracted in the market, guaranteeing the commutability of the operation for all parties.

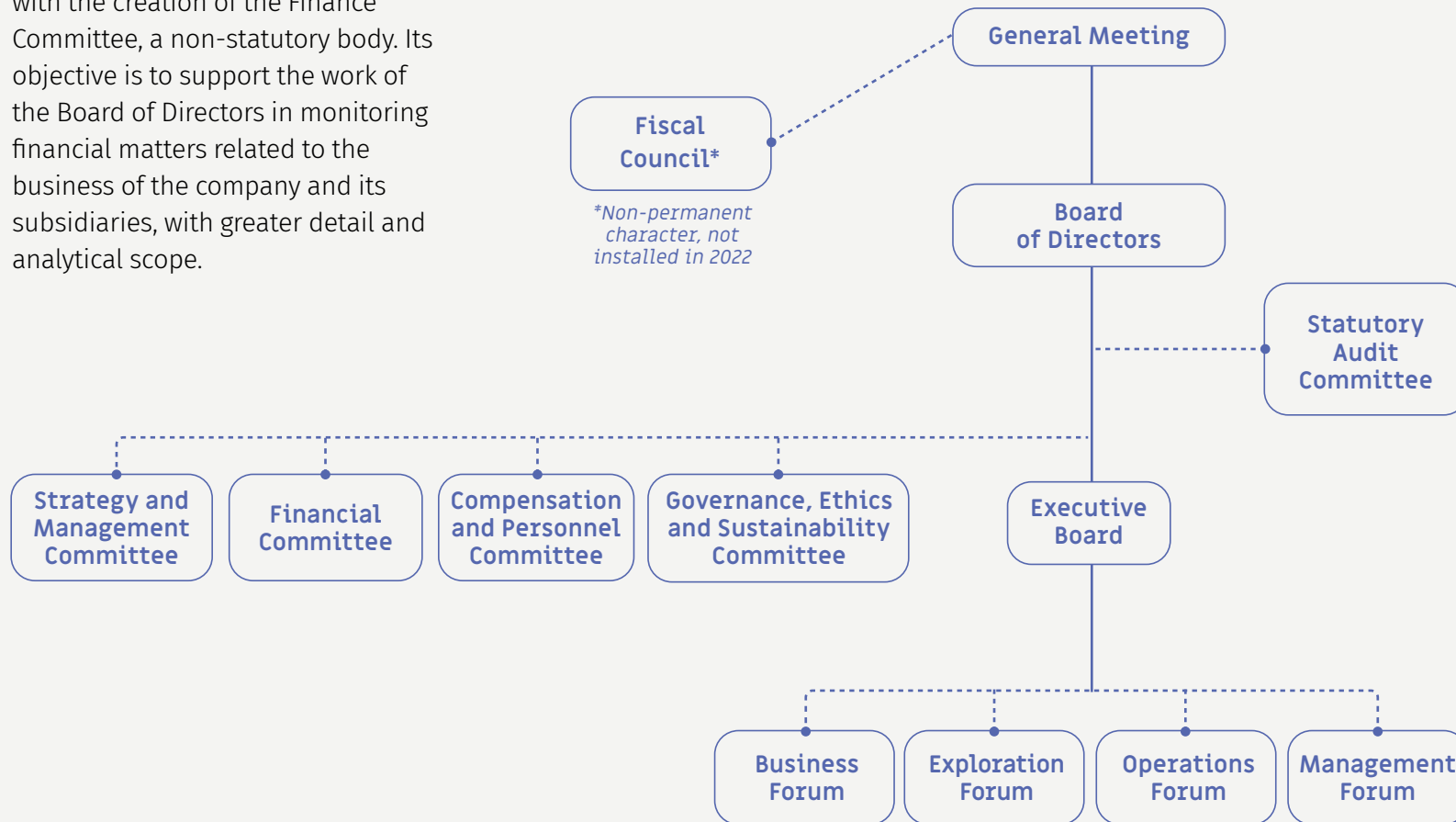


## Governance Structure

In 2022, we updated and strengthened our corporate governance structure with the creation of the Finance Committee, a non-statutory body. Its objective is to support the work of the Board of Directors in monitoring financial matters related to the business of the company and its subsidiaries, with greater detail and analytical scope.

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to learn more about our governance practices in the 2022 ESG Databook



**43%**  
of the Board of Directors is made up of independent members



**33%**  
female presence on the Executive Board



**Statutory Audit**

Committee installed since 2021