

# Business model

## Our vision

Building the most diversified portfolio with the greatest potential for value creation among independent oil and natural gas companies operating in Brazil.

## Our values

We are focused on creating value

### With responsibility

- Safety is our non-negotiable value

### With efficiency

- Diligent management of production and exploration assets

### With reliability

- Professionals with high technical capacity focused on delivering results

### With transparency

- We are ethical in our relationship with all audiences

## Who we create value to

- Shareholders
- Environment
- Society
- Suppliers
- Partners
- Governments

## We contribute to sustainable development

We have been signatories to the Global Compact for over ten years and seek to contribute to achieving the goals of all 17 Sustainable Development Goals (SDGs), with emphasis on



## Our strategy

### Short-term

- Focusing on assets in production

### Mid-term

- Atlanta Full Field Development
- Acquisition and revitalization of new assets

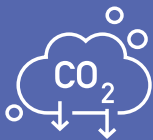
### Long-term

- Development of exploration assets

## TRENDS



Growing demand for energy



Demand for oil and gas production with lower CO<sub>2</sub> emissions



Appreciation of the price of oil and gas



Energy transition with safety and reliability



## FINANCIAL CAPITAL

Revenue generation and contribution to economic development

**R\$ 900 million** of CAPEX until 2024

**R\$ 450 million** paid in dividends

**R\$ 637 million** paid in taxes



## MANUFACTURED CAPITAL

Diversified portfolio and operational excellence

**2 assets** in production

**19 exploration** concessions

**1 FPSO** for the Atlanta Full Field Development

**168 million boe** in 2P reserves (proven and probable)



## HUMAN CAPITAL

Valuing and developing employees, promoting diversity in the workforce

**42% of women** in the workforce

**88% reduction** in accident severity

**4.7 thousand hours** of training



## INTELLECTUAL CAPITAL

Investment in scientific knowledge and innovation

**R\$ 752.8 thousand** invested in R&D projects in 2022, with a total of more than **R\$ 55.4 million** since 2011

**Costa Norte Project** awarded by ANP

Assessment of climate risks and opportunities – **Grade B in CDP**



## SOCIAL CAPITAL

Allocation of resources in favor of society

**20 social projects** executed

**More than 200,000** people benefited

**100% of Atlanta Field** suppliers audited



## NATURAL CAPITAL

Reduced environmental impacts and protection of biodiversity

**18.8 kgCO<sub>2</sub>e/boe** of emissions intensity in the Atlanta Field

**13.3 kgCO<sub>2</sub>e/boe** of emissions intensity in the Manati Field

**Zero** areas with significantly impacted biodiversity