

Onset of exploration in Sergipe-Alagoas

With a 30% stake, Enauta forms, together with ExxonMobil and Murphy Oil, a consortium that has nine blocks in the exploratory phase in the Sergipe-Alagoas Basin. In 2022, the consortium concluded the first exploratory well in these assets.

The first exploratory well in Block SEAL-M428 (Cutthroat prospect), named 1-EMEB-3-SES, was drilled in March last year. The occurrence of hydrocarbons was not verified in this campaign, but the consortium will carry out complementary studies, integrating the sampled data to its regional geological interpretation to broaden the vision on the exploratory potential of the blocks located in ultra-deep waters.

The license granted by IBAMA authorizes the drilling of up to 11 exploratory wells in blocks SEAL-M-351, SEAL-M-428, SEAL-M-430, SEAL-M-501, SEAL-M-503 and SEAL-M-573.

The Sergipe-Alagoas Basin is characterized by a high potential recoverable volume. The expectation is for recovery of light oil (30°-40° API)

Diversification and opportunities in exploration assets

Our exploration portfolio comprises 19 blocks in 6 different basins. The balance between assets is the company's differential in relation to independent operators.

Enauta owns, with a 100% stake, 3 blocks in the Brazilian Equatorial Margin (BEM). In this region, a new frontier for the oil and gas industry, the company is still in the process of obtaining environmental licensing for

potential exploration campaigns in the Pará-Maranhão and Foz do Amazonas Basins.

We also have 4 blocks in the Paraná Basin, located on the mainland. These onshore assets represent an opportunity to expand natural gas production and power generation.

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to learn more about the asset portfolio

